

Background

HF-L 2017 – 2018 Proposed School Budget

| | |
|--|--------------|
| Budget | \$49,220,549 |
| Proposed Budget Increase % | 1.47% |
| Proposed Tax Levy Increase % | 1.95% |
| Proposed Tax Rate Increase % | 1.95% |
| Project Tax Increase for the Owner of \$200,00 home with Base STAR | \$77.79 |
| Project Tax Increase for the Owner of \$200,00 home with Enhanced STAR | \$61.64 |

A proposed, balanced budget of \$49,220,549 has been prepared, which represents an increase of \$715,041 or 1.47% over the 2016-2017 budget. This budget strives to integrate the program goals presented by the decision input units, PBAC, and schools with the revenue available for the 2017-2018 school year.

The revenue budget includes using \$840,000 in appropriated fund balance and \$1,100,000 in restricted reserves, the same amounts as in the 2016-2017 budget. It also includes increasing property taxes by 1.95%. This complies with the tax cap levy limit so the budget only requires a simple majority of the voters for approval.

The appropriations budget supports many of the program initiatives proposed by the DIU's and recommended by the PBAC. These include:

- Technology per Vision 2020
- Professional Development aligned with Program Goals
- One ITS Teacher (0.6FTE M.S. and 0.4 FTE H.S.)
- Leasing of Recordex Boards (K-8)
- Naviance Software for Middle School
- Alumni Software for High School
- Learning Management System (LMS) pilot program

The property tax report card and budget resolutions for the school budget and bus purchases are attached.

Recommendation

It is recommended that the HF-L Board of Education approve the proposed 2017-2018 School budget of \$49,220,549, the property tax report card, and the attached budget propositions.

2017-18 Property Tax Report Card

| 000000 - DISTRICT NAME | 260901 - Honeoye Falls-Lima CSD | | | |
|---|---------------------------------|----------------------------|-----------------------------------|--------------------------|
| Contact Person: | Dr. Bruce Capron | Budgeted 2016-17 (A) | Proposed Budget 2017-18 (B) | Percent Change (C) |
| Telephone Number: | 585 624 7020 | | | |
| Total Budgeted Amount, not Including Separate Propositions | | 48,505,508 | 49,220,549 | 1.47% |
| A. Proposed Tax Levy to Support the total Budgeted Amount ¹ | | 27,236,475 | 27,766,651 | |
| B. Tax Levy to Support Library Debt, if Applicable | | 0 | 0 | |
| C. Tax Levy for Non-Excludable Propositions, if Applicable ² | | 0 | 0 | |
| D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, If Applicable | | 0 | 0 | |
| E. Total Proposed School Year Tax Levy (A+B+C-D) | | 27,236,475 | 27,766,651 | 1.95% |
| F. Permissible Exclusions to the School Tax Levy Limit | | 0 | 0 | |
| G. School Tax Levy Limit, Excluding Levy for Permissible Exclusions ³ | | 27,236,475 | 27,766,652 | |
| H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D) | | 27,236,475 | 27,766,651 | |
| I. Difference (G-H); (negative value requires 60% voter approval) ² | | 0 | 1 | |
| Public School Enrollment | | 2,223 | 2,193 | -1.35% |
| Consumer Price Index | | | | 1.26% |

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2017-18, includes any carryover from 2016-17 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

| | Actual 2016-17 (D) | Estimated 2017-18 (E) |
|---|--------------------------|-----------------------------|
| Adjusted Restricted Fund Balance | 5,408,499 | 5,408,499 |
| Assigned Appropriated Fund Balance | 1,446,000 | 840,000 |
| Adjusted Unrestricted Fund Balance | 1,940,220 | 1,968,822 |
| Adjusted Unrestricted Fund Balance as a Percent of the Total Budget | 4.00% | 4.00% |