

2018-19 Property Tax Report Card

000000 - DISTRICT NAME: Honeoye Falls - Lima Central School District

Contact Person: Dr. Bruce Capron	Budgeted 2017-18 (A)	Proposed Budget 2018-19 (B)	Percent Change (C)
Telephone Number: 585 624 7020			
Total Budgeted Amount, not Including Separate Propositions	49,220,549	50,698,299	3.00%
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	27,766,651	28,660,116	
B. Tax Levy to Support Library Debt, if Applicable	0	0	
C. Tax Levy for Non-Excludable Propositions, if Applicable ²	0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0	
E. Total Proposed School Year Tax Levy (A + B + C - D)	27,766,651	28,660,116	3.22%
F. Permissible Exclusions to the School Tax Levy Limit	0	116,531	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	27,766,651	28,660,117	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	27,766,651	28,543,585	
I. Difference: (G - H); (negative value requires 60.0% voter approval) ²	0	116,532	
Public School Enrollment	2,191	2,164	-1.23%
Consumer Price Index	1.26%	2.13%	

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2018-19, includes any carryover from 2017-18 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2017-18 (D)	Estimated 2018-19 (E)
Adjusted Restricted Fund Balance	6,836,926	6,836,926
Assigned Appropriated Fund Balance	840,000	840,000
Adjusted Unrestricted Fund Balance	1,968,822	2,027,932
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00%	4.00%

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/18 Actual Balance	6/30/18 Estimated Ending Balance	Intended Use of the Reserve in the 2018-2019 School Year
Capital	Capital Reserve 2012-2022	To pay the cost of any object or purpose for which bonds may be issued.	1497213	1500000	District will seek voter approval to offset costs of future capital projects
Repair		To pay the cost of repairs to capital improvements or equipment.			
Workers' Compensation	Workers' Compensation Reserve	To pay for Workers Compensation and benefits.	255150	576588	Funds will be used to pay 2018-2019 Worker's Comp Insurance premiums
Unemployment Insurance	Unemployment Insurance Reserve	To pay the cost of reimbursement to the State Unemployment Insurance Fund.	200338	200338	Funds will be used to offset 2018-2019 Unemployment Insurance expenses
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service		To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements.			
Insurance		To pay liability, casualty, and other types of uninsured losses.			
Property Loss		To establish and maintain a program of reserves to cover property loss.			
Liability		To establish and maintain a program of reserves to cover liability claims incurred.			
Tax Certiorari		To establish a reserve fund for tax certiorari settlements	380000	285000	Funds will be used to pay 2018-2019 liabilities to refund property taxes to property owners who prevail in Tax Certiorari law suits
Reserve for Insurance Recoveries		To account for unexpended proceeds of insurance recoveries at the fiscal year end.			
Employee Benefit Accrued Liability	Retirement Contribution Reserve	For the payment of accrued 'employee benefits' due to employees upon termination of service.	1184998	1220000	Balance in this fund matches future liabilities. Funds will be used to pay benefits due employees who retire from the district.
Retirement Contribution	ERS Retirement Contribution Reserve	To fund employer retirement contributions to the State and Local Employees' Retirement System	2244227	3055000	Funds will be used to support 2018-2019 New York State pension premiums
Reserve for Uncollected Taxes		For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.			
Other Reserve					